

RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL

MUNICIPAL YEAR 2021-22

PENSION FUND COMMITTEE

13th DECEMBER 2021

**REPORT OF: THE DIRECTOR OF
FINANCE AND DIGITAL SERVICES**

AGENDA ITEM 7

**PENSION FUND STATEMENT
OF ACCOUNTS (2020/21) AND
AUDIT WALES REPORT**

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1.0 PURPOSE OF REPORT

1.1 This report sets out the role of the Committee with regard to the approval process for the Pension Fund Accounts and provides Members with the opportunity to discharge their responsibilities in this respect.

2.0 RECOMMENDATIONS

2.1 It is recommended that the Committee:

2.1.1 Note the audited financial statements of the Pension Fund for the financial year 2020/21.

3.0 BACKGROUND

3.1 The role of the Pension Fund Committee with regard to the Fund financial statements is set out in the terms of reference, namely:

- Considering the Fund's financial statements as part of the approval process and agreeing the Fund's Annual Report, receive internal and external audit reports on the same.

3.2 For the Committee's information the Pension Fund Accounts (Appendix 1) and Letter of Representation (Appendix 2) were reported to and approved by full Council on 24th November 2021 and the outcome of the external audit, undertaken by Audit Wales, was an unqualified audit opinion (i.e. a clean audit opinion) and is included at Appendix 3.

4.0 CONCLUSION

- 4.1 This report satisfies the responsibilities of the Committee with regard to the financial statements of the Pension Fund.
